



# 2023

AIAE

## February Finance Report



**AIAE Inc**

**Finance Management Report  
February - 2023**

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  - A: Administration
  - C: Caroline Springs Secondary Campus
  - K: King Khaled Coburg Campus
  - M: Melbourne Senior Campus
  - P: Caroline Springs Primary Campus

## EXECUTIVE SUMMARY

### Key Performance Summary

New Students	15
Departed Students	1
Total Enrolments	1,986

### Executive Summary

The 2023 year has started strong, with good results for January and February. Despite a slight decline in profitability for February, this is completely normal due to the seasonality of the school year; expenses are higher in February than in January as there is more student-based expenditure in February. Operating Profit YTD sits at \$1.8m, roughly \$600k higher than YTD prior year.

Cash & Cash Equivalents have reduced from \$11.8m in February 2022 compared to \$6m in February 2023; however, the Academy has seen significant growth in its Net Assets during that time, indicating the funds invested over the past year have led to a stronger financial position.

The Accounts Receivable balance was \$7.1m compared to \$6.5m last year. This amount is reflected by the increase in student numbers from 1745 to 1986 same time as the previous year.

The Academy has spent \$563k on capex YTD, which is well within budget for the year so far.

Finance Summary	Feb - 2023
Debt Per Student	\$ 5,868.65
Cost per Student	\$ 2,393.50
Working Capital Ratio	0.42
Debt to Equity Ratio	0.26
Student/Teacher Ratio	12.99

### Upcoming Items

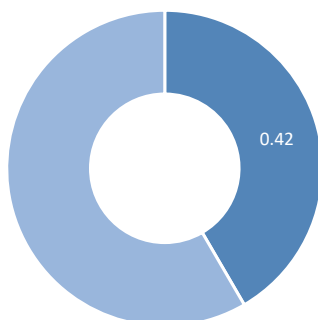
The finance department has continued working with the Audit team, Crowe Horwath, to finalise the 2022 audit on time.

The 2023-2025 budget is being finalised and will be shared with management, the board and NAB in the coming weeks.

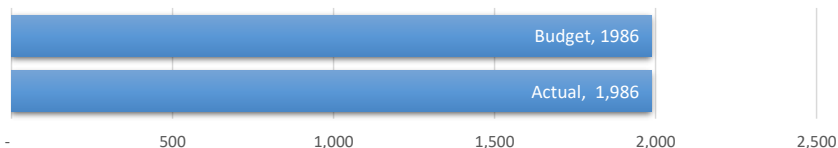
### Bank Covenants

	Requirement	Current	Requirement Met
Total Enrolments	1513	1985	✓
Debt Coverage Ratio	1.5	2.5	✓
Annual Forecasting	Yes	No	✗
Management Report sent to Bank	Yes	No	✗
Covenant Compliance Certificate Signed	Yes	Yes	✓

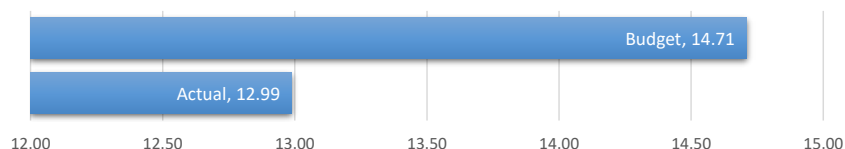
Working Capital Ratio



Enrolments, Actual vs Budget



Student/Teacher Ratio



## STUDENT SUMMARY

Year Level	Caroline Springs Primary	Caroline Springs Senior	King Khalid Coburg Campus	Melbourne Senior Campus	Total Current
Prep	81		94		175
Year 1	80		104		184
Year 2	51		102		153
Year 3	73		93		166
Year 4	73		100		173
Year 5	53		103		156
Year 6		63		89	152
Year 7		64		113	177
Year 8		65		117	182
Year 9		40		99	139
Year 10		28		97	125
Year 11		31		83	114
Year 12		13		77	90
	<b>411</b>	<b>304</b>	<b>596</b>	<b>675</b>	<b>1986</b>

### STUDENT / TEACHER RATIO

Caroline Springs Primary	Actual	Budget
Total Students	411	411
Teacher FTE	24.2	20
Student / Teacher Ratio	16.98	20.55
Caroline Springs Senior	Actual	Budget
Total Students	304	304
Teacher FTE	29.6	25
Student / Teacher Ratio	10.27	12.16
King Khalid Coburg Campus	Actual	Budget
Total Students	596	596
Teacher FTE	35.8	30
Student / Teacher Ratio	16.65	19.87
Melbourne Senior Campus	Actual	Budget
Total Students	675	675
Teacher FTE	63.3	60
Student / Teacher Ratio	10.66	11.25
Total	Actual	Budget
Total Students	1986	1986
Teacher FTE	152.9	135
Student / Teacher Ratio	12.99	14.71

## BALANCE SHEET ANALYSIS

For the 2023 financial year

YTD end of month selector

Feb

### SUMMARY BALANCE SHEET

	Start Year	Feb - 2023 YTD Actual
<b>ASSETS</b>		
<u>Current Assets</u>		
Cash and Cash Equivalents	2,552,613	5,957,840
Trade and Other Receivables	729,318	(288,811)
Prepayments	322,222	245,201
Loans Receivable	-	-
Investments	522,667	1,066,524
Other Assets	-	-
Inventory	12,963	12,963
<b>Total Current Assets</b>	<b>4,139,783</b>	<b>6,993,718</b>
<u>Non-current Assets</u>		
Property, Plant and Equipment	59,405,097	59,819,415
Right of Use Asset	-	-
<b>Total Non-current Assets</b>	<b>59,405,097</b>	<b>59,819,415</b>
<b>TOTAL ASSETS</b>	<b>63,544,880</b>	<b>66,813,132</b>
<b>LIABILITIES</b>		
<u>Current Liabilities</u>		
Trade and other Payables	1,928,969	1,384,140
Income in Advance	903,276	3,229,754
Enrolment Liabilities	146	146
Current Provisions	3,360,363	3,272,714
Current Loans	9,160,285	8,787,510
Current Leases	136,769	137,833
<b>Total Current Liabilities</b>	<b>15,489,808</b>	<b>16,812,096</b>
<u>Non-current Liabilities</u>		
Non-current Provisions	251,990	251,990
Non-current Loans	77,503	54,395
Lease Liability	2,837,158	2,813,233
Enrolment Liabilities	2,107,830	2,093,830
<b>Total Non-current Liabilities</b>	<b>5,274,481</b>	<b>5,213,448</b>
<b>TOTAL LIABILITIES</b>	<b>20,764,288</b>	<b>22,025,544</b>
<b>NET ASSETS</b>	<b>42,780,592</b>	<b>44,787,588</b>
<b>EQUITY</b>		
Retained Earnings	42,780,592	42,780,592
Reserves	-	-
Current Year Surplus/(Deficit)	-	2,006,996
<b>TOTAL EQUITY</b>	<b>42,780,592</b>	<b>44,787,588</b>

## **BALANCE SHEET ANALYSIS**

<b>Key KPI Ratios:</b>	<b>Benchmark</b>	<b>Actual</b>
Total Enrolments		1,986
Working capital ratio	> 1.0	0.42
Debtors % of YTD net fee income	< 8%	-21%
Debt per student	< \$8,000	\$5,869
Debt to Equity ratio	< 1.0	0.26
Debt/EBITDA	< 4.0x	(6.53)
<b>Interest &amp; Loan repayments</b>		192,137.78
Debt Servicing	> 1.5x	

# PROFIT & LOSS STATEMENT

For the 2023 financial year

YTD end of month selector

Feb

## SUMMARY PROFIT & LOSS

	Feb - 2023 YTD Actual	Feb - 2023 YTD Budget	YTD Variance Fav/(UnFav)	
<b>INCOME</b>				
Gross Tuition Fees	1,361,337	1,274,134	87,203	●
Tuition Fee Remissions	-	-	-	
State Funding	875,492	908,654	(33,162)	▲
Federal Funding	3,642,917	4,050,018	(407,101)	▲
Other Student Levies & Charges	528,850	250,476	278,374	●
Camp/ Excursion Income	-	-	-	
Interest received	-	-	-	
Other Income	153,591	22,348	131,243	●
<b>TOTAL INCOME</b>	<b>6,562,188</b>	<b>6,505,630</b>	<b>56,558</b>	●
<b>EXPENSES</b>				
Employment Costs	3,743,389	3,679,768	(63,621)	▲
Tuition Costs	162,511	255,012	92,501	●
Camp / Excursion Costs	56,881	77,500	20,619	●
Non Teaching Employment Costs	-	-	-	
Administration Costs	213,752	1,269,107	1,055,355	●
Grounds Maintenance	356,011	303,752	(52,259)	▲
Capital Expenses	-	-	-	
Interest Expenses	192,138	-	(192,138)	●
Depreciation	28,810	-	(28,810)	●
<b>TOTAL EXPENDITURE</b>	<b>4,753,491</b>	<b>5,585,139</b>	<b>831,648</b>	●
<b>NET TRADING ACTIVITIES</b>				
Bus	-	-	-	
Uniform Shop	-	-	-	
<b>TOTAL NET TRADING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>1,808,696</b>	<b>920,491</b>	<b>(775,090)</b>	◆
<b>CAPITAL INCOME</b>				
Govt Funding	-	-	-	
Donations	198,300	33,000	165,300	●
Levies	-	-	-	
Other Capital Income	-	-	-	
<b>TOTAL CAPITAL INCOME</b>	<b>198,300</b>	<b>33,000</b>	<b>165,300</b>	●
<b>NET SURPLUS/(DEFICIT)</b>	<b>2,006,996</b>	<b>953,491</b>	<b>1,053,506</b>	●
<b>EBITDA</b>	<b>2,227,944</b>	<b>953,491</b>	<b>1,274,453</b>	●

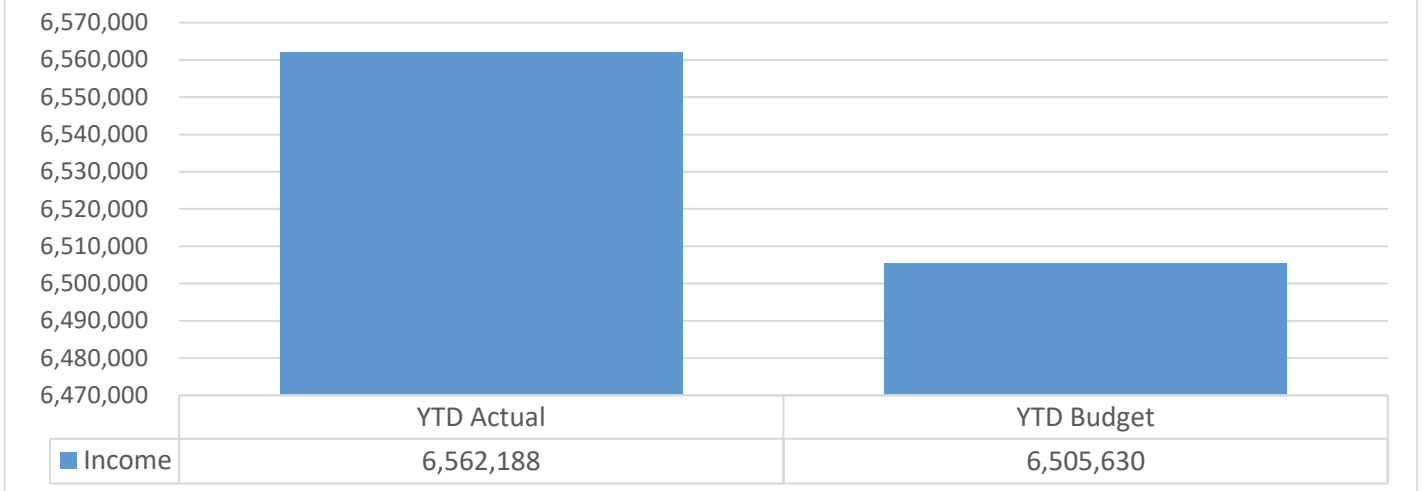
Key KPI Ratios:	Actual	Budget	Variance
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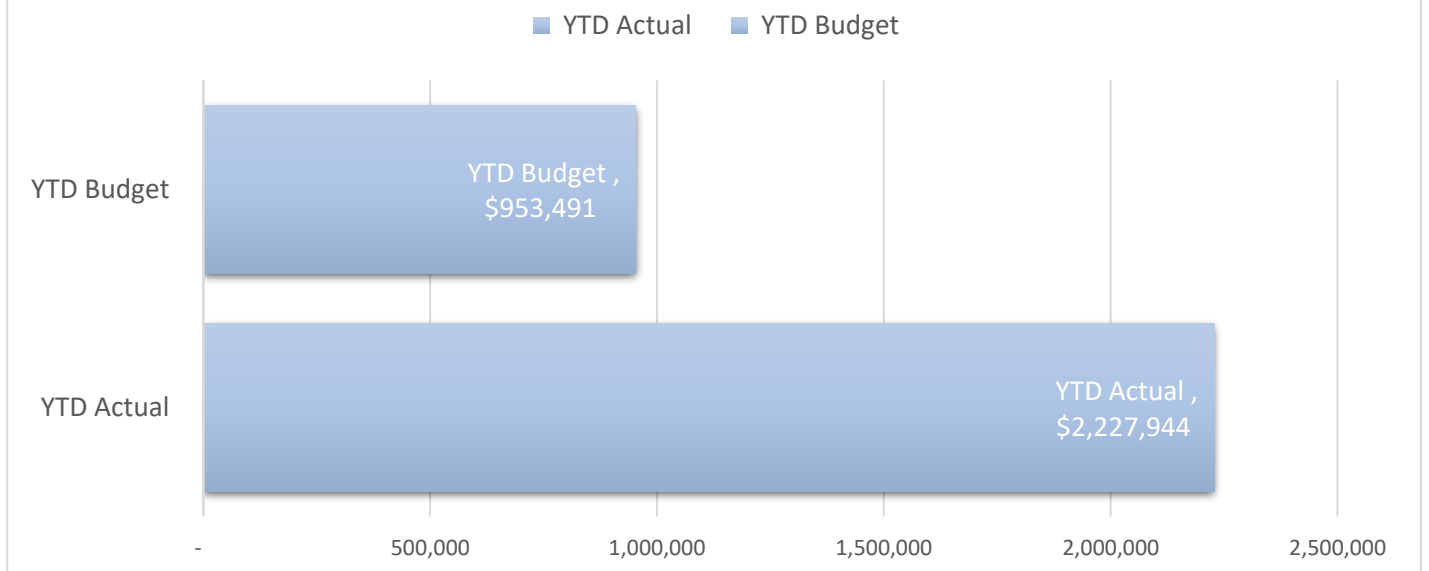
## PROFIT & LOSS STATEMENT

Total Enrolments	1,986	1,986	-
Operating Margin (Op Surplus/Recur. Income)	28%	14%	13%
Net Operating Margin (EBITDA/ Recur. Income)	34%	15%	19%
Salaries % recurrent income	57%	57%	0%
Govt Funding % recurrent income	69%	76%	7%
Discounts & remissions as % of Gross Fees	0.0%	0.0%	0%
Interest cover	10.45	-	
Recurrent Income per student	\$ 3,304	\$ 3,276	\$ 28
Recurrent expenditure per student	\$ 2,394	\$ 2,812	\$ 419

Total Income YTD Actual vs Budget & Forecast



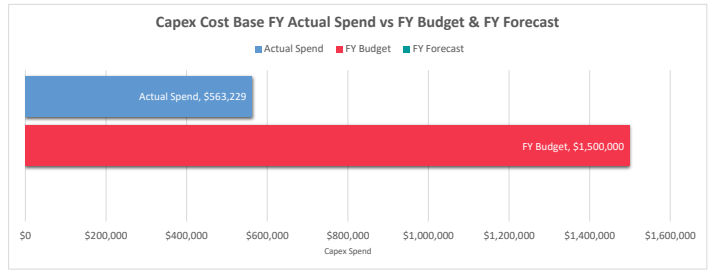
EBITDA YTD Actual vs Budget & Forecast



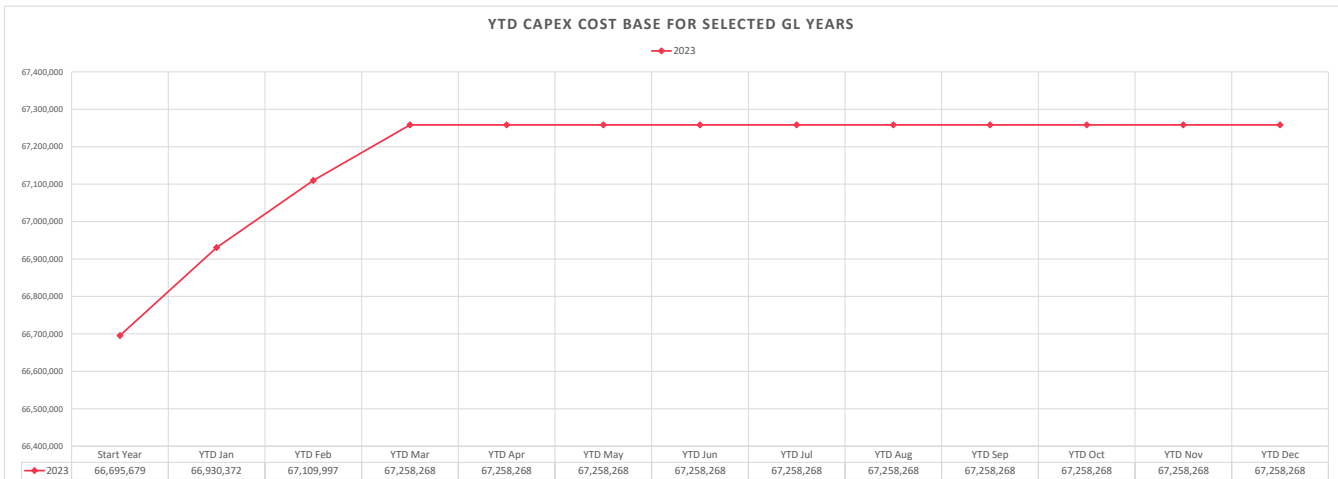
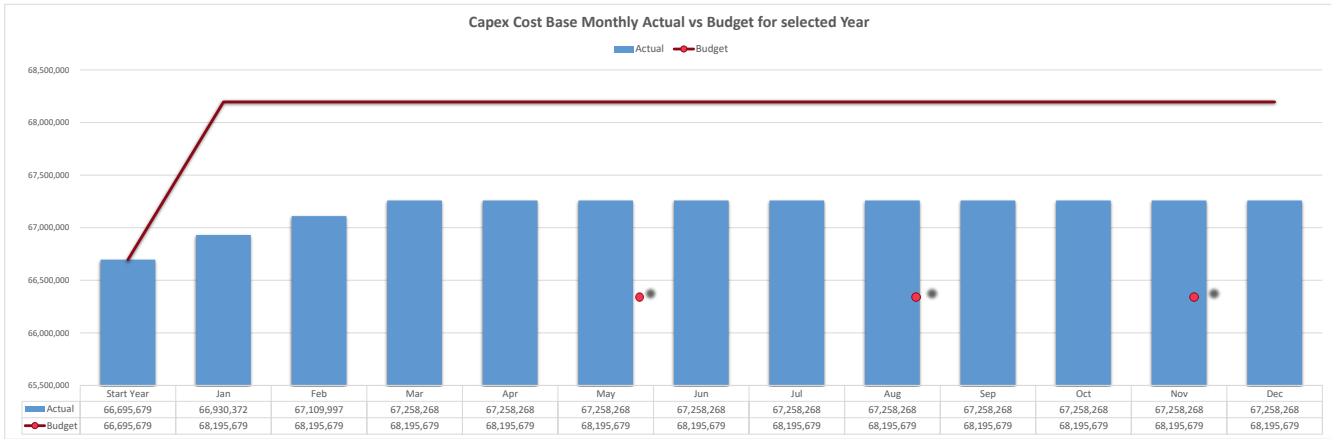
**CAPITAL ANALYSIS**  
For the 2023 financial year  
YTD end of month selector

Feb

CAPEX COST BASE SUMMARY					
	Start Year	Feb - 2023		FY Forecast	FY Budget
		YTD Actual	YTD Budget		
Computers	4,631,023	4,724,699	4,631,023	4,631,023	4,631,023
Land & Buildings	55,045,494	55,295,643	56,545,494	55,045,494	56,545,494
Motor Vehicles	202,744	202,744	202,744	202,744	202,744
Plant & Equipment	6,816,417	6,886,910	6,816,417	6,816,417	6,816,417
Under Construction	-	-	-	-	-
<b>Total Capex Cost</b>	<b>66,695,679</b>	<b>67,109,997</b>	<b>68,195,679</b>	<b>66,695,679</b>	<b>68,195,679</b>



CAPEX MONTHLY SPEND BY GL COST CODE																		
GL Code	GL Description	Start Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY Actual	FY Budget	FY Forecast	
05000.0000A	Land Held at Market Val	33,490,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
05100.0000A	Buildings at Market Val	19,148,902	0	93,274	0	0	0	0	0	0	0	0	0	0	93,274	0	0	
05110.0000A	Building Improvements	2,406,593	156,875	0	45,080	0	0	0	0	0	0	0	0	0	201,955	1,500,000	0	
05200.0000A	Furniture, Fixtures & Fit	3,673,480	77,431	22,511	67,371	0	0	0	0	0	0	0	0	0	167,313	0	0	
05400.0000A	Motor Vehicles	202,744	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
05510.0000A	Computer & IT Equipme	3,505,642	14,792	78,885	35,820	0	0	0	0	0	0	0	0	0	129,497	0	0	
05520.0000A	Other Equipment	1,125,381	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
05551.0000A	Right-of-Use Assets: Lan	2,783,355	-14,405	-14,405	0	0	0	0	0	0	0	0	0	0	-28,810	0	0	
05552.0000A	Right-of-Use Assets: Fur	35,506	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
05552.0010A	Accumulated Amortisati	-7,225	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
05553.0000A	Right-of-Use Assets: Cor	808,603	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
05553.0010A	Accumulated Amortisati	-477,940	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Total Capex</b>		<b>66,695,039</b>	<b>234,693</b>	<b>180,265</b>	<b>148,272</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>563,229</b>	<b>1,500,000</b>	<b>0</b>	



GL Ye  
2019  
2020  
2021  
2022  
2023

# DEBTOR ACTION ITEMS DASHBOARD

Date Refreshed on

Saturday, 18 February 2023

Last Payment > 100 Days		
482	\$	2,854,732.78

Late Instalments		
425	\$	843,821.09

Leaving & Left Students		
1	\$	2,329.00

Year 12 Students		
90	\$	142,258.48

Year 5 Students		
158	\$	13,993.62

International Students		
1	\$	22,000.00

Credit Balances		
476	\$	(4,238,794.84)

Non Current Families		
46	\$	103,117.28

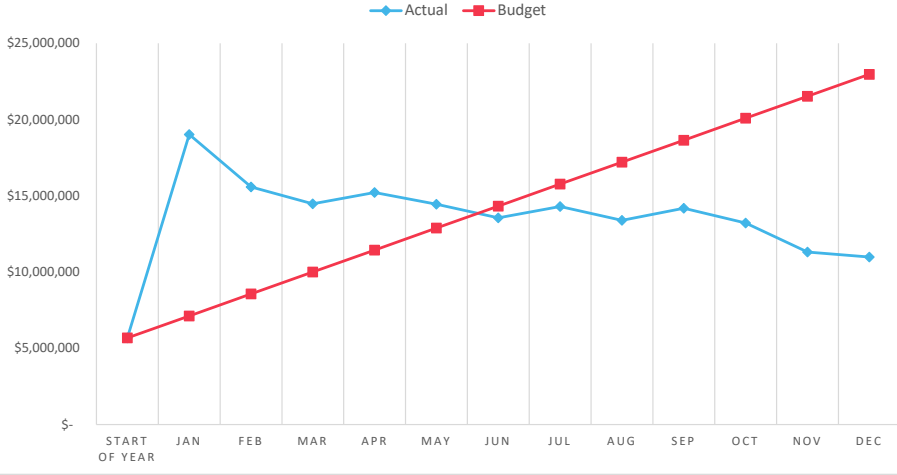
Top 20 Balances		
20	\$	577,586.45

Debt Collection		
35	\$	197,435.02

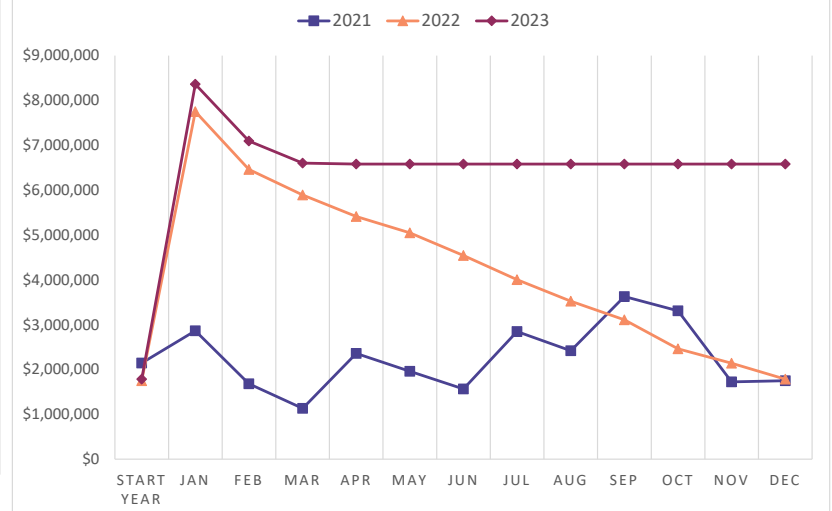
Bounced Payments		
32	\$	159,891.73

Enrolment Deposits		
2,090	\$	2,093,330.00

## DEBTORS GL ACTUAL MONTHLY MOVEMENT VS BUDGET (FOR SELECTED GL YEAR)



## DEBTOR GL MONTHLY BALANCES (FOR SELECTED YEARS)



Statement Group	Count	Balance	Balance %
Not Selected	2	(\$3,047.05)	2.81%
Canteen	4	(\$440.00)	0.41%
Curr-Fam. CSC	289	(\$533,524.04)	491.83%
Curr-Fam. MSC	465	(\$306,693.46)	282.73%
Debt Collector	30	\$184,787.04	-170.35%
Direct Debit Staff	21	\$36,344.93	-33.50%
Non-Current Families	45	\$102,251.13	-94.26%
Payment Arrangement	79	\$411,844.51	-379.66%
<b>Total by Statement Group</b>	<b>934</b>	<b>(\$108,476.94)</b>	<b>100.00%</b>

Arrangement Type	Count	Balance
(blank)	854	(\$626,282.82)
Fortnightly	2	\$34,939.62
Monthly	88	\$482,866.26
<b>Total by Arrangement</b>	<b>944</b>	<b>(\$108,476.94)</b>

GL Code	GL Description	YTD Balance
06200.0000A	Accounts Receivable	\$6,580,124.02
06280.0000A	Unearned Income - Fees - 0000a	(\$6,688,600.96)
<b>Debtor Total</b>		<b>(\$108,476.94)</b>

# DEBTORS BOARD REPORT

Data last refreshed on

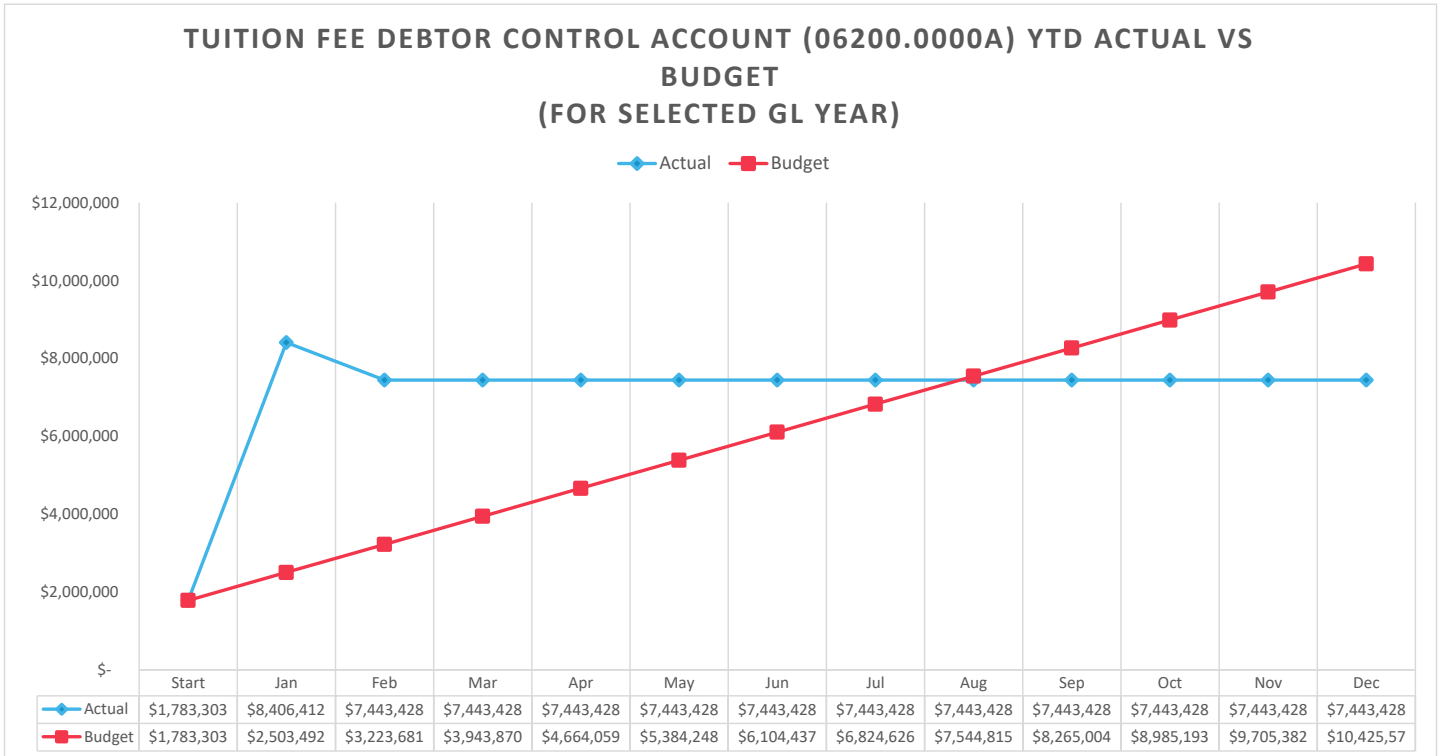
Saturday, 18 February 2023

End of month selector Feb

TUITION FEE ANALYSIS	Feb - 2023		YTD Variance	
	YTD Actual	YTD Budget	Fav/ (Unfav)	FY Budget
<b>Tuition Fees - Local Students</b>	<b>836,468</b>	<b>1,624,646</b>	<b>(788,178)</b>	<b>9,747,876</b>
Scholarships	18,571	45,516	26,945	204,476
Staff	31,479	43,584	12,105	261,504
Early Settlement Discount	25,785	75,140	49,355	450,840
Hardship	19,586	125,606	106,020	125,606
Management Discount	51,650	-	(51,650)	-
Write-Offs	-	-	-	-
Sibling Discount	49,337	99,666	50,329	597,996
Late Admin Fee - 5%	-	-	-	-
Other Discount - Tuition	-	-	-	-
<b>Total Concessions</b>	<b>196,407</b>	<b>389,512</b>	<b>193,105</b>	<b>1,640,422</b>
	23.5%	24.0%		16.8%
<b>Net Tuition Fees</b>	<b>640,062</b>	<b>1,235,134</b>	<b>(595,072)</b>	<b>8,107,454</b>

GL Year
2019
2020
2021
2022
2023

DEBTOR BALANCE BAND ANALYSIS	Current Balance	Count of Debtors
1 Less than \$0	-\$2,396,542	543
2 Up to \$1k	\$34,030	76
3 Up to \$5k	\$476,989	178
4 Up to \$10k	\$585,706	82
5 Up to \$20	\$569,885	42
6 Up to \$30	\$372,406	16
7 Over \$30k	\$249,049	7
<b>Total Debtor Balances</b>	<b>-\$108,477</b>	<b>944</b>

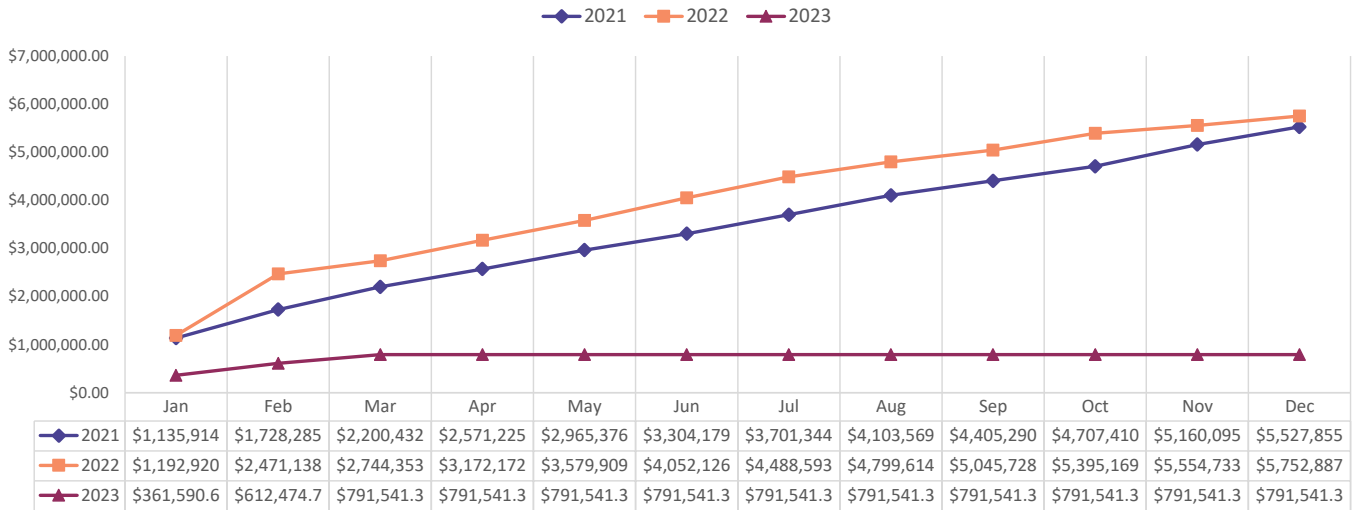


**DEBTORS BOARD REPORT**

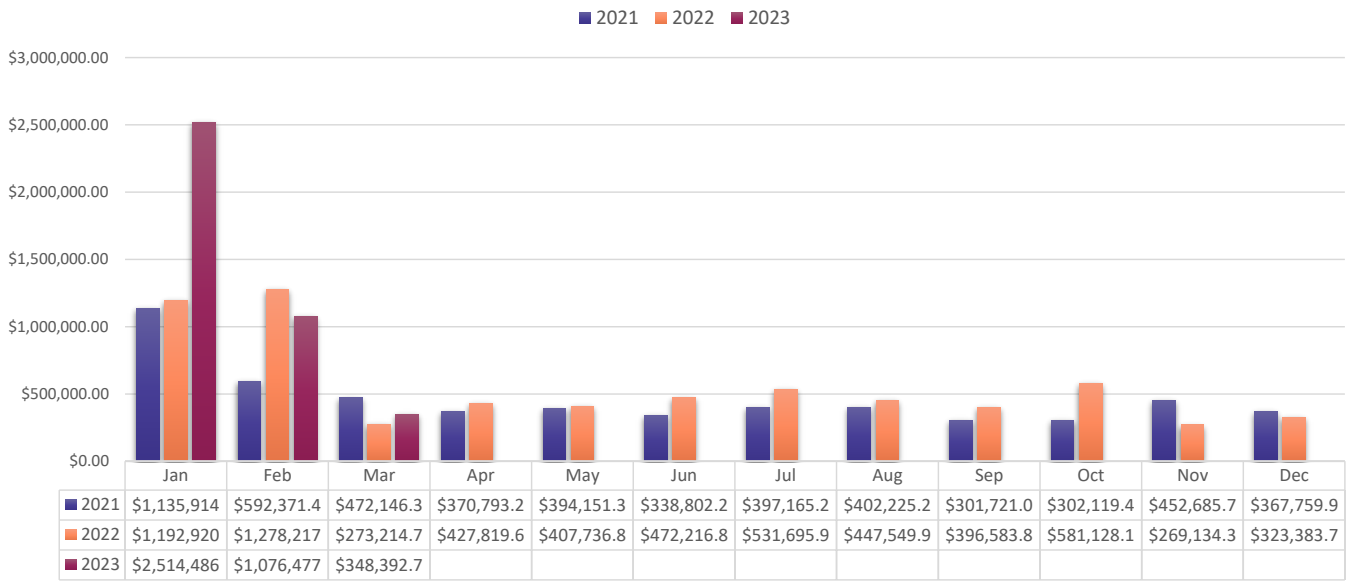
Data last refreshed on

Saturday, 18 February 2023

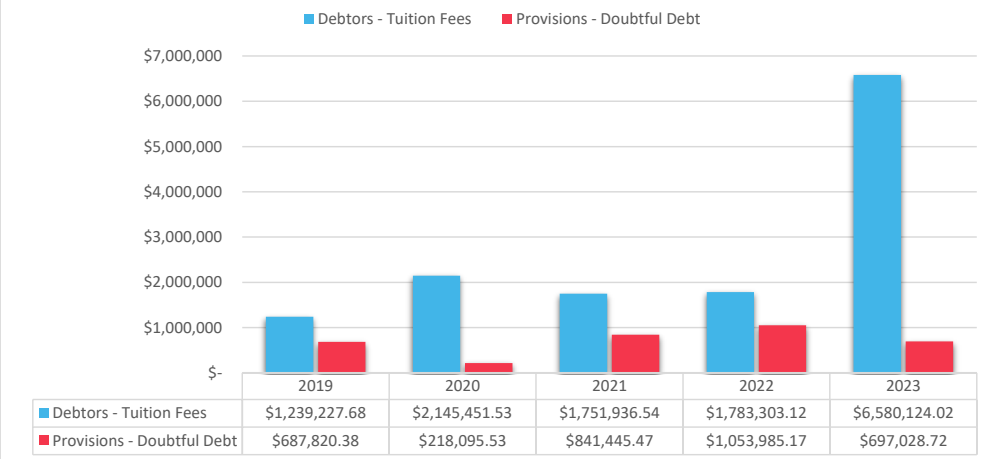
**MONTHLY YTD DEBTOR RECEIPTS  
(FOR SELECTED YEARS)**



**Monthly Debtor Receipts (for selected years)**



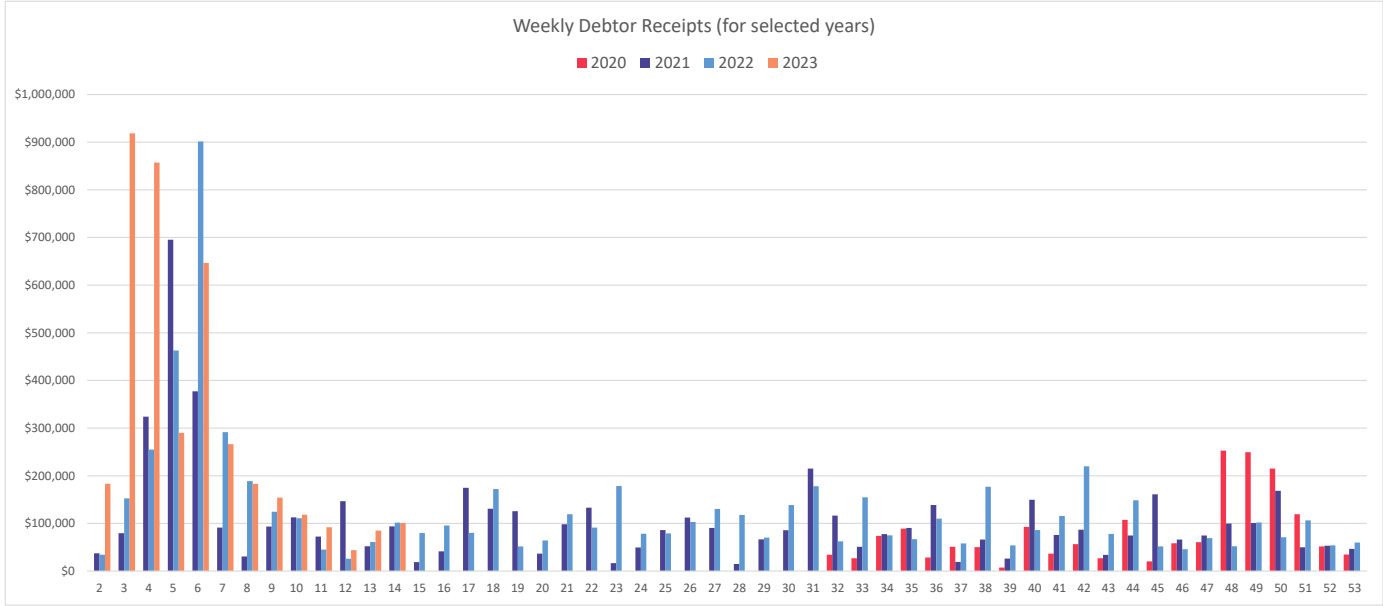
**Tuition Debtors & Prov DD by GL Year**



**DEBTORS WEEKLY CASH RECEIPTS**

Data last refreshed on **Saturday, 18 February 2023**

Weekly receipts are grouped Monday to Sunday after the 1st of January of each year.



Week Number (Mon-Sun)	2020	2021	2022	2023
2		\$ 37,238	\$ 34,510	\$ 183,430
3		\$ 79,363	\$ 152,669	\$ 918,630
4		\$ 323,850	\$ 255,073	\$ 857,181
5		\$ 695,463	\$ 463,123	\$ 289,848
6		\$ 377,235	\$ 901,416	\$ 646,649
7		\$ 91,087	\$ 291,440	\$ 266,440
8		\$ 30,762	\$ 188,647	\$ 182,939
9		\$ 93,287	\$ 124,397	\$ 154,004
10		\$ 112,597	\$ 110,683	\$ 118,109
11		\$ 72,298	\$ 45,056	\$ 92,001
12		\$ 146,820	\$ 25,784	\$ 44,113
13		\$ 52,043	\$ 61,004	\$ 85,033
14		\$ 93,912	\$ 101,682	\$ 100,981
15		\$ 18,668	\$ 79,778	
16		\$ 41,295	\$ 95,861	
17		\$ 174,662	\$ 80,043	
18		\$ 130,644	\$ 171,997	
19		\$ 125,704	\$ 51,730	
20		\$ 36,684	\$ 64,146	
21		\$ 98,272	\$ 119,407	
22		\$ 133,146	\$ 91,401	
23		\$ 16,533	\$ 178,404	
24		\$ 49,496	\$ 78,254	
25		\$ 85,956	\$ 78,921	
26		\$ 112,170	\$ 103,251	
27		\$ 90,415	\$ 130,496	
28		\$ 14,695	\$ 117,822	
29		\$ 66,440	\$ 70,051	
30		\$ 85,628	\$ 138,555	
31		\$ 214,979	\$ 178,222	
32	\$ 34,215	\$ 116,230	\$ 62,263	
33	\$ 27,005	\$ 51,082	\$ 154,800	
34	\$ 73,738	\$ 77,541	\$ 75,014	
35	\$ 88,953	\$ 90,379	\$ 67,042	
36	\$ 28,614	\$ 138,684	\$ 110,013	
37	\$ 51,137	\$ 19,063	\$ 58,164	
38	\$ 50,320	\$ 66,205	\$ 176,789	
39	\$ 7,480	\$ 26,064	\$ 54,067	
40	\$ 92,902	\$ 149,790	\$ 85,980	
41	\$ 36,684	\$ 75,727	\$ 115,798	
42	\$ 56,697	\$ 86,763	\$ 219,989	
43	\$ 27,063	\$ 33,971	\$ 78,067	
44	\$ 107,552	\$ 74,566	\$ 148,499	
45	\$ 20,198	\$ 160,905	\$ 51,547	
46	\$ 58,245	\$ 66,201	\$ 45,721	
47	\$ 60,525	\$ 74,648	\$ 69,131	
48	\$ 252,587	\$ 99,648	\$ 51,993	
49	\$ 249,330	\$ 100,976	\$ 101,863	
50	\$ 215,152	\$ 168,426	\$ 70,859	
51	\$ 119,303	\$ 49,932	\$ 106,486	
52	\$ 51,702	\$ 53,192	\$ 54,023	
53	\$ 34,631	\$ 46,517	\$ 59,670	
<b>Total</b>	<b>\$ 1,744,031</b>	<b>\$ 5,527,856</b>	<b>\$ 6,601,603</b>	<b>\$ 3,939,357</b>

**Receipt Y...**

- 2020
- 2021
- 2022
- 2023
- 2029

# Balance Sheet

For Period Ending 28/02/2023

	Balance Now	Start Of Year	Movement Year To Date
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash &amp; Cash Equivalents</b>			
06105.0000A Westpac Banking Corporation 033-169 4	480,952	280,560	200,393
06110.0000A NAB - Melbourne Operating A/C 86-543-	5,426,823	2,228,749	3,198,073
06111.0000A NAB - Donation A/C 505589	50,065	43,304	6,761
<b>Total Cash &amp; Cash Equivalents</b>	<b>5,957,840</b>	<b>2,552,613</b>	<b>3,405,227</b>
<b>Trade &amp; Other Receivables</b>			
06200.0000A Accounts Receivable	7,097,155	1,783,303	5,313,852
08390.0000A Provision For Bad & Doubtful Debts	(697,029)	(1,053,985)	356,956
<b>Total Trade &amp; Other Receivables</b>	<b>6,400,126</b>	<b>729,318</b>	<b>5,670,808</b>
<b>Inventory</b>			
06300.0000A Inventories	12,963	12,963	0
<b>Total Inventory</b>	<b>12,963</b>	<b>12,963</b>	<b>0</b>
<b>Other Current Assets</b>			
06290.0000A Prepayments	245,201	322,222	(77,021)
06400.0000A Deposits	0	522,667	(522,667)
<b>Total Other Current Assets</b>	<b>245,201</b>	<b>844,889</b>	<b>(599,688)</b>
<b>Total Current Assets</b>	<b>12,616,131</b>	<b>4,139,783</b>	<b>8,476,347</b>
<b>Non-Current Assets</b>			
<b>Property, Plant &amp; Equipment</b>			
05000.0000A Land Held at Market Value	33,490,000	33,490,000	0
05100.0000A Buildings at Market Value	19,242,175	19,148,902	93,274
05109.0000A Accum. Dep. Buildings	(898,115)	(898,115)	0
05110.0000A Building Improvements	2,563,468	2,406,593	156,875
05119.0000A Accum. Depr. Improvement	(54,816)	(54,816)	0
05200.0000A Furniture, Fixtures & Fittings	3,773,422	3,673,480	99,942
05200.0000C Furniture And Equipment	0	640	(640)
05290.0000A Less Accum. Dep. of Furniture, Fixtures & Fittings	(2,180,549)	(2,180,549)	0
05400.0000A Motor Vehicles	202,744	202,744	0
05490.0000A Less Accum. Dep. of Motor Vehicles	(178,764)	(178,764)	0
05510.0000A Computer & IT Equipment	3,599,318	3,505,642	93,676
05519.0000A Less Accum. Dep. of Computer & IT Equipment	(3,078,399)	(3,078,399)	0
05520.0000A Other Equipment	1,125,381	1,125,381	0
05529.0000A Less Accum. Dep. of Other Equipment	(899,940)	(899,940)	0
05551.0000A Right-of-Use Assets: Land & Buildings	2,754,545	2,783,355	(28,810)
05552.0000A Right-of-Use Assets: Furniture, Fixtures & Fittings	35,506	35,506	0
05552.0010A Accumulated Amortisation: Furniture, Fixtures & Fittings	(7,225)	(7,225)	0

# Balance Sheet

For Period Ending 28/02/2023

	Balance Now	Start Of Year	Movement Year To Date
05553.0000A Right-of-Use Assets: Computers & IT Eq	808,603	808,603	0
05553.0010A Accumulated Amortisation: Computers &	(477,940)	(477,940)	0
06450.0000A Capital Works in Progress	1,066,524	0	1,066,524
<b>Total Property, Plant &amp; Equipment</b>	<b>60,885,939</b>	<b>59,405,097</b>	<b>1,480,842</b>
<b>Loans - Related Parties</b>			
<b>Total Loans - Related Parties</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Investments</b>			
<b>Total Investments</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Assets</b>	<b>60,885,939</b>	<b>59,405,097</b>	<b>1,480,842</b>
<b>Total Assets</b>	<b>73,502,069</b>	<b>63,544,880</b>	<b>9,957,189</b>



# Balance Sheet

For Period Ending 28/02/2023

	Balance Now	Start Of Year	Movement Year To Date
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Short-Term Debt</b>			
06170.0000A NAB - Management Credit Card	24,253	8,107	16,146
08200.0000A Accounts Payable	108,273	291,452	(183,179)
08201.0000A Sundry Creditors	0	8,550	(8,550)
08202.0000A Sundry Creditor - EML	59,928	132,152	(72,224)
<b>Total Short-Term Debt</b>	<b>192,454</b>	<b>440,261</b>	<b>(247,807)</b>
<b>Other Current Liabilities</b>			
00231.1010A PRE TAX SALARY SACRIFICE	1,804	82	1,722
00231.1020A SALARY SACRIFICE - PORTABLE DEV	3,515	3,498	17
04040.0000A Ato Fbt	(28,852)	(28,852)	0
04059.0000A Payroll EFT Clearing - 0000a	(366)	559,459	(559,825)
04061.0000A PAYGW	494,852	636,965	(142,113)
04062.0000A Superannuation Payable	216,887	500,349	(283,462)
04065.0000A GST	582,294	(104,768)	687,062
04066.0000A Salary Sacrifice Portable Devices	(3,244)	(3,244)	0
04068.0000A GST Adjustment Account	1,814	1,814	0
04070.0000A Activity Statement Account	(185,409)	(185,409)	0
06280.0000A Unearned Income - Fees - 0000a	6,688,937	0	6,688,937
08030.0000A Refund Clearing	(21,771)	(6,654)	(15,116)
08100.0000A Tuition Fees Received in Advance	954,800	0	954,800
08100.0100C Tuition Fees in Advance - 2023	4,304	165,585	(161,280)
08100.0100K Tuition Fees in Advance - 2023	1,993	231,629	(229,636)
08100.0100M Tuition Fees in Advance - 2023	5,318	246,563	(241,245)
08100.0100P Tuition Fees in Advance - 2023	4,133	259,498	(255,365)
08110.0000A Transport Fees in Advance - 2021	146	146	0
08130.0000A Government Grants Recieved In Advance	2,259,205	0	2,259,205
08610.0000A Enrolment Guarantee	2,088,330	2,102,330	(14,000)
08615.0000A Deposits - Canteen Bonds	5,500	5,500	0
<b>Total Other Current Liabilities</b>	<b>13,074,191</b>	<b>4,384,492</b>	<b>8,689,699</b>
<b>Borrowings</b>			
08010.0060A Fee Funding - Insurance	182,697	226,955	(44,257)
08010.0070A Less Unexpired Interest - Insurance	(10,233)	(10,233)	0
08011.0000A Hire Purchase - Caroline Springs Bus (C	11,309	13,509	(2,201)
08011.0010A Unexpired Interest - Caroline Springs Bu	(306)	(361)	55
08011.0020A Hire Purchase - MSC Air Conditioners (C	8,980	8,980	0
08011.0030A Unexpired Interest - MSC Air Conditioner	(355)	(407)	52
08011.0040A Hire Purchase - IT Equipment 2020 (Curi	41,906	41,906	0

# Balance Sheet

For Period Ending 28/02/2023

	Balance Now	Start Of Year	Movement Year To Date
08011.0050A Unexpired Interest - IT Equipment 2020	(3,286)	(3,514)	229
08011.0060A Hire Purchase - IT Equipment 2021	137,646	137,646	0
08011.0070A Unexpired Interest - IT Equipment 2021	(19,131)	(19,930)	799
08012.0000A Payroll Fee Deduction	137,153	118,862	18,291
08020.0000A Lease Liability - Stevenson Cr (Current)	137,833	136,769	1,064
<b>Total Borrowings</b>	<b>624,213</b>	<b>650,181</b>	<b>(25,969)</b>
<b>Employee Entitlements</b>			
04060.0000A Payroll Clearing Account	(4,509)	(4,509)	0
08300.0000A Provision for Long-Service Leave (Curren	3,038,794	3,038,794	0
08340.0000A Provision for Annual Leave	233,920	321,569	(87,649)
<b>Total Employee Entitlements</b>	<b>3,268,205</b>	<b>3,355,854</b>	<b>(87,649)</b>
<b>Total Current Liabilities</b>	<b>17,159,062</b>	<b>8,830,788</b>	<b>8,328,274</b>
<b>Non-Current Liabilities</b>			
<b>Borrowings</b>			
08050.0000A NAB Loan Fixed 4925 - 0000a	6,250,000	6,250,000	0
08050.0100A NAB Loan Fixed - Accrued Interest	125,227	94,944	30,283
08051.0000A NAB Loan Variable 5540 - 0000a	1,641,000	2,005,000	(364,000)
08051.0100A NAB Loan Variable - Accrued Interest	31,983	21,697	10,286
08711.0020A Hire Purchase - MSC Air Conditioners (N	5,238	6,735	(1,497)
08711.0030A Unexpired Interest - MSC Air Conditioner	(62)	(100)	38
08711.0040A Hire Purchase - IT Equipment 2020 (Non	73,336	80,320	(6,984)
08711.0050A Unexpired Interest - IT Equipment 2020 (	(2,346)	(2,798)	452
08711.0060A Hire Purchase - IT Equipment 2021 (Non	389,998	412,939	(22,941)
08711.0070A Unexpired Interest - IT Equipment 2021	(24,177)	(26,952)	2,776
08740.0000A Lease Liability - Stevenson Cr (Non-Curr	2,813,233	2,837,158	(23,925)
<b>Total Borrowings</b>	<b>11,303,429</b>	<b>11,678,943</b>	<b>(375,513)</b>
<b>Employee Entitlements</b>			
08800.0000A Provision for Long-Service Leave (Non-C	251,990	251,990	0
<b>Total Employee Entitlements</b>	<b>251,990</b>	<b>251,990</b>	<b>0</b>
<b>Loans - Related Party</b>			
<b>Total Loans - Related Party</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Non-Current Liabilities</b>			
<b>Total Other Non-Current Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Non-Current Liabilities</b>	<b>11,555,419</b>	<b>11,930,932</b>	<b>(375,513)</b>
<b>Total Liabilities</b>	<b>28,714,481</b>	<b>20,761,720</b>	<b>7,952,761</b>
<b>Net Assets</b>	<b>44,787,588</b>	<b>42,783,160</b>	<b>2,004,428</b>

# Balance Sheet

For Period Ending 28/02/2023

	Balance Now	Start Of Year	Movement Year To Date
<b>Equity</b>			
04000.0000A Suspense Account	0	2,568	(2,568)
<b>Accumulated Surplus</b>			
09000.0000A Accumulated Funds	42,780,592	42,780,592	0
<b>Total Accumulated Surplus</b>	42,780,592	42,780,592	0
<b>Asset Revaluation</b>			
<b>Total Asset Revaluation</b>	0	0	0
<b>Profit/(Loss) Year-to-Date</b>			
	2,006,996	0	2,006,996
<b>Total Profit/(Loss) Year-to-Date</b>	2,006,996	0	2,006,996
<b>Total Equity</b>	44,787,588	42,783,160	2,004,428

# Profit & Loss

	Period				Year To Date			
	1/02/2023 to 28/02/2023				1/01/2023 to 28/02/2023			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
<b>Revenue</b>								
<b>Income - Tuition</b>								
00110.0000A Tuition Fees - Local Students	(8,929)	0	(8,929)		(20,552)	0	(20,552)	
00110.0000C Tuition Fees - Local Students	208,921	137,159	71,762	52.32	414,648	274,318	140,330	51.16
00110.0000K Tuition Fees - Local Students	204,649	200,095	4,554	2.28	409,848	400,190	9,658	2.41
00110.0000M Tuition Fees - Local Students	311,809	337,623	(25,814)	(7.65)	622,878	675,246	(52,368)	(7.76)
00110.0000P Tuition Fees - Local Students	113,091	137,446	(24,355)	(17.72)	226,644	274,892	(48,248)	(17.55)
00200.0000K Tuition Fees - Overseas Students	1,364	0	1,364		4,364	36,000	(31,636)	(87.88)
00200.0000M Tuition Fees - Overseas Students	5,000	1,500	3,500	233.33	10,000	3,000	7,000	233.33
<b>Total Income - Tuition</b>	<b>835,904</b>	<b>813,823</b>	<b>22,081</b>	<b>2.71</b>	<b>1,667,830</b>	<b>1,663,646</b>	<b>4,184</b>	<b>0.25</b>
<b>Discounts</b>								
00110.0010C Scholarships	(1,493)	(1,001)	(492)	(49.10)	(2,985)	(2,002)	(983)	(49.10)
00110.0010K Scholarships	(591)	(580)	(11)	(1.82)	(1,181)	(1,160)	(21)	(1.82)
00110.0010M Scholarships	(14,840)	(14,315)	(525)	(3.66)	(28,031)	(28,630)	599	2.09
00110.0010P Scholarships	0	0	0		0	(13,724)	13,724	100.00
00110.0020C Staff	(6,665)	(3,923)	(2,742)	(69.90)	(12,541)	(7,846)	(4,695)	(59.84)
00110.0020K Staff	(2,968)	(2,161)	(807)	(37.32)	(5,176)	(4,322)	(854)	(19.75)
00110.0020M Staff	(14,801)	(14,045)	(756)	(5.38)	(27,745)	(28,090)	345	1.23
00110.0020P Staff	(2,509)	(1,663)	(846)	(50.87)	(3,888)	(3,326)	(562)	(16.89)
00110.0030C Early Settlement Discount	(7,858)	(5,239)	(2,619)	(49.99)	(38,064)	(10,478)	(27,586)	(263.28)
00110.0030K Early Settlement Discount	0	(7,003)	7,003	100.00	0	(14,006)	14,006	100.00
00110.0030M Early Settlement Discount	203	(11,817)	12,020	101.71	203	(23,634)	23,837	100.86
00110.0030P Early Settlement Discount	(11,160)	(13,511)	2,351	17.40	(51,790)	(27,022)	(24,768)	(91.66)
00110.0040C Hardship	0	0	0		0	(573)	573	100.00
00110.0040K Hardship	0	0	0		0	(11,300)	11,300	100.00
00110.0040M Hardship	(9,793)	0	(9,793)		(9,793)	(113,047)	103,254	91.34
00110.0040P Hardship	0	0	0		0	(686)	686	100.00
00110.0045K Management Discount	241	0	241		241	0	241	
00110.0045M Management Discount	(21,105)	0	(21,105)		(21,105)	0	(21,105)	
00110.0045P Management Discount	(4,721)	0	(4,721)		(4,721)	0	(4,721)	
00110.0070C Sibling Discount	(9,778)	(6,844)	(2,934)	(42.87)	(20,048)	(13,688)	(6,360)	(46.47)
00110.0070K Sibling Discount	(15,035)	(14,667)	(368)	(2.51)	(30,070)	(29,334)	(736)	(2.51)
00110.0070M Sibling Discount	(13,435)	(14,687)	1,252	8.52	(26,973)	(29,374)	2,401	8.17
00110.0070P Sibling Discount	(11,558)	(13,635)	2,077	15.23	(22,825)	(27,270)	4,445	16.30
<b>Total Discounts</b>	<b>(147,864)</b>	<b>(125,091)</b>	<b>(22,773)</b>	<b>(18.21)</b>	<b>(306,493)</b>	<b>(389,512)</b>	<b>83,019</b>	<b>21.31</b>
<b>Student Income</b>								
00110.0200C Camp	0	4,567	(4,567)	(100.00)	0	9,134	(9,134)	(100.00)

# Profit & Loss

	Period				Year To Date			
	1/02/2023 to 28/02/2023				1/01/2023 to 28/02/2023			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
00110.0200K Camp	30,900	2,575	28,325	1,100.00	30,900	5,150	25,750	500.00
00110.0200M Camp	0	10,221	(10,221)	(100.00)	0	20,442	(20,442)	(100.00)
00110.0200P Camp	0	1,300	(1,300)	(100.00)	0	2,600	(2,600)	(100.00)
00230.0000A Other Receipts From Students	14	0	14		14	0	14	
00231.0050C Locker Fees	0	56	(56)	(100.00)	0	112	(112)	(100.00)
00231.0050M Locker Fees	164	126	38	29.86	1,763	252	1,511	599.79
00231.0102C Book/E-Book Sales	(278)	1,505	(1,783)	(118.48)	60,446	3,010	57,436	1,908.19
00231.0102K Book/E-Book Sales	0	0	0		0	76,650	(76,650)	(100.00)
00231.0102M Book/E-Book Sales	(276)	10,080	(10,356)	(102.74)	121,217	20,160	101,057	501.28
00231.0102P Book/E-Book Sales	(69)	1,370	(1,439)	(105.04)	14,235	2,740	11,495	419.51
00231.0103M Portfolio	14	140	(126)	(90.26)	1,214	280	934	333.56
00231.0103P Portfolio	0	43	(43)	(100.00)	0	86	(86)	(100.00)
00232.0000K Transport Fees	5,208	3,883	1,325	34.13	9,092	7,766	1,326	17.07
00232.0000M Transport Fees	3,550	3,000	550	18.33	6,550	6,000	550	9.17
00280.0010A Other Income - Other Rec from Studnets	17,345	0	17,345		17,345	0	17,345	
00290.0000A Registration, Enrolment & Application Fees	6,400	0	6,400		8,800	50,000	(41,200)	(82.40)
00933.0000C Library Fund	(100)	2,508	(2,608)	(103.99)	30,100	5,016	25,084	500.08
00933.0000K Library Fund	(100)	4,967	(5,067)	(102.01)	59,800	9,934	49,866	501.97
00933.0000M Library Fund	(400)	5,600	(6,000)	(107.14)	67,200	11,200	56,000	500.00
00933.0000P Library Fund	(200)	3,425	(3,625)	(105.84)	41,200	6,850	34,350	501.46
00934.0000C Building Fund	(350)	6,504	(6,854)	(105.38)	77,700	13,008	64,692	497.32
00934.0000K Building Fund	350	7,292	(6,942)	(95.20)	87,850	14,584	73,266	502.37
00934.0000M Building Fund	(1,050)	13,563	(14,613)	(107.74)	161,700	27,126	134,574	496.11
00934.0000P Building Fund	(1,050)	5,950	(7,000)	(117.65)	70,350	11,900	58,450	491.18
<b>Total Student Income</b>	<b>60,071</b>	<b>88,675</b>	<b>(28,604)</b>	<b>(32.26)</b>	<b>867,476</b>	<b>304,000</b>	<b>563,476</b>	<b>185.35</b>
<b>Government Funding</b>								
00600.0000C Recurrent State Government Funding	66,513	69,102	(2,589)	(3.75)	133,025	138,204	(5,179)	(3.75)
00600.0000K Recurrent State Government Funding	131,699	136,826	(5,127)	(3.75)	263,399	273,652	(10,253)	(3.75)
00600.0000M Recurrent State Government Funding	148,714	154,044	(5,330)	(3.46)	297,429	308,088	(10,659)	(3.46)
00600.0000P Recurrent State Government Funding	90,820	94,355	(3,535)	(3.75)	181,639	188,710	(7,071)	(3.75)
00700.0000C Recurrent Commonwealth Government Funding	276,759	307,998	(31,239)	(10.14)	553,517	615,996	(62,479)	(10.14)
00700.0000K Recurrent Commonwealth Government Funding	548,001	609,856	(61,855)	(10.14)	1,096,001	1,219,712	(123,711)	(10.14)
00700.0000M Recurrent Commonwealth Government Funding	618,799	686,600	(67,801)	(9.87)	1,237,599	1,373,200	(135,601)	(9.87)
00700.0000P Recurrent Commonwealth Government Funding	377,900	420,555	(42,655)	(10.14)	755,800	841,110	(85,310)	(10.14)
<b>Total Government Funding</b>	<b>2,259,205</b>	<b>2,479,336</b>	<b>(220,131)</b>	<b>(8.88)</b>	<b>4,518,409</b>	<b>4,958,672</b>	<b>(440,263)</b>	<b>(8.88)</b>
<b>Other Income</b>								
00231.0104A Donations Received	500	0	500		500	0	500	
00280.0000A Other Income	4,578	0	4,578		4,578	0	4,578	

# Profit & Loss

	Period				Year To Date			
	1/02/2023 to 28/02/2023				1/01/2023 to 28/02/2023			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
00280.0000P Other Income	1,541	0	1,541		1,541	0	1,541	
00470.0000A Rental Income	2,253	0	2,253		4,506	0	4,506	
00470.0000M Rental Income	0	912	(912)	(100.00)	0	1,824	(1,824)	(100.00)
00590.0011A Other Income - Vandalism Repairs	91	0	91		91	0	91	
00595.0000A Bad Debts Recovered	300	0	300		550	0	550	
<b>Total Other Income</b>	9,262	912	8,350	915.59	11,765	1,824	9,941	545.00
<b>Total Revenue</b>	3,016,577	3,257,655	(241,078)	(7.40)	6,758,988	6,538,630	220,358	3.37

# Profit & Loss

	Period				Year To Date			
	1/02/2023 to 28/02/2023				1/01/2023 to 28/02/2023			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
<b>Direct Cost of Sales</b>								
<b>Salary &amp; Wages - Staff</b>								
01010.0000A Salary & Wages - General Teaching	0	0	0		3,454	0	(3,454)	
01010.0000C Salary & Wages - General Teaching	224,734	181,772	(42,962)	(23.64)	377,861	363,544	(14,317)	(3.94)
01010.0000K Salary & Wages - General Teaching	307,882	287,804	(20,078)	(6.98)	546,278	575,608	29,330	5.10
01010.0000M Salary & Wages - General Teaching	531,114	504,653	(26,461)	(5.24)	949,584	1,009,306	59,722	5.92
01010.0000P Salary & Wages - General Teaching	208,375	168,939	(39,436)	(23.34)	352,160	337,878	(14,282)	(4.23)
01010.0100C Superannuation - General Teaching	5,294	0	(5,294)		5,294	0	(5,294)	
01050.0000C Salaries - Emergency Casual Relief	26,471	8,500	(17,971)	(211.43)	26,471	17,000	(9,471)	(55.71)
01050.0000K Salaries - Emergency Casual Relief	27,880	8,333	(19,547)	(234.56)	27,880	16,667	(11,213)	(67.28)
01050.0000M Salaries - Emergency Casual Relief	12,710	16,667	3,957	23.74	12,710	33,333	20,623	61.87
01050.0000P Salaries - Emergency Casual Relief	10,045	8,333	(1,712)	(20.54)	10,045	16,667	6,622	39.73
01050.0100K Tutor	6,560	0	(6,560)		6,560	0	(6,560)	
01050.0100M Tutor	3,690	0	(3,690)		3,690	0	(3,690)	
01050.0100P Tutor	8,200	0	(8,200)		8,200	0	(8,200)	
01750.0000C Superannuation - Teaching	28,107	19,541	(8,566)	(43.84)	45,239	39,082	(6,157)	(15.75)
01750.0000K Superannuation - Teaching	39,783	30,939	(8,844)	(28.58)	68,236	61,878	(6,358)	(10.27)
01750.0000M Superannuation - Teaching	59,499	54,250	(5,249)	(9.68)	102,895	108,500	5,605	5.17
01750.0000P Superannuation - Teaching	26,166	18,161	(8,005)	(44.08)	43,378	36,322	(7,056)	(19.43)
<b>Total Salary &amp; Wages - Staff</b>	<b>1,526,511</b>	<b>1,307,892</b>	<b>(218,619)</b>	<b>(16.72)</b>	<b>2,589,938</b>	<b>2,615,785</b>	<b>25,847</b>	<b>0.99</b>
<b>IB Expenses</b>								
01315.0000C IB Expenses	14,747	1,333	(13,414)	(1,006.30)	14,747	2,666	(12,081)	(453.15)
01315.0000K IB Expenses	8,947	833	(8,114)	(974.03)	8,947	1,666	(7,281)	(437.02)
01315.0000M IB Expenses	23,455	5,833	(17,622)	(302.11)	23,579	11,666	(11,913)	(102.11)
01315.0000P IB Expenses	10,624	833	(9,791)	(1,175.35)	10,624	1,666	(8,958)	(537.67)
01316.0000K Primary Years Program (PYP)	0	167	167	100.00	0	334	334	100.00
01316.0000P Primary Years Program (PYP)	0	167	167	100.00	0	334	334	100.00
01317.0000C Middle Years Program (MYP)	0	833	833	100.00	0	1,666	1,666	100.00
01317.0000M Middle Years Program (MYP)	0	833	833	100.00	0	1,666	1,666	100.00
<b>Total IB Expenses</b>	<b>57,772</b>	<b>10,832</b>	<b>(46,940)</b>	<b>(433.35)</b>	<b>57,896</b>	<b>21,664</b>	<b>(36,232)</b>	<b>(167.25)</b>
<b>Educational Expenses</b>								
01300.0000C Stationery & Materials - Tuition	8,045	1,083	(6,962)	(642.87)	8,045	2,166	(5,879)	(271.43)
01300.0000K Stationery & Materials - Tuition	0	1,250	1,250	100.00	0	2,500	2,500	100.00
01300.0000M Stationery & Materials - Tuition	456	3,333	2,877	86.31	456	6,666	6,210	93.15
01300.0000P Stationery & Materials - Tuition	15,174	1,250	(13,924)	(1,113.88)	15,174	2,500	(12,674)	(506.94)
01301.0000C Art Expenses	1,497	1,000	(497)	(49.66)	1,569	2,000	431	21.53
01301.0000K Art Expenses	1,819	833	(986)	(118.37)	3,729	1,666	(2,063)	(123.84)
01301.0000M Art Expenses	5,543	1,250	(4,293)	(343.45)	5,548	2,500	(3,048)	(121.92)

# Profit & Loss

	Period				Year To Date			
	1/02/2023 to 28/02/2023				1/01/2023 to 28/02/2023			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
01301.0000P Art Expenses	0	833	833	100.00	0	1,666	1,666	100.00
01302.0000C Design Technology	1,102	500	(602)	(120.40)	1,513	1,000	(513)	(51.34)
01302.0000M Design Technology	426	417	(9)	(2.28)	14,478	834	(13,644)	(1,636.03)
01302.0000P Design Technology	0	83	83	100.00	0	166	166	100.00
01303.0000C Extra-Curricular Activities	325	833	508	61.04	325	1,666	1,341	80.52
01303.0000K Extra-Curricular Activities	0	583	583	100.00	0	1,166	1,166	100.00
01303.0000M Extra-Curricular Activities	0	83	83	100.00	0	166	166	100.00
01303.0000P Extra-Curricular Activities	0	83	83	100.00	0	166	166	100.00
01304.0000C Food Technology	358	250	(108)	(43.33)	358	500	142	28.34
01304.0000M Food Technology	0	167	167	100.00	0	334	334	100.00
01304.0000P Food Technology	73	0	(73)		73	0	(73)	
01305.0000C Humanities	0	167	167	100.00	0	334	334	100.00
01305.0000M Humanities	0	83	83	100.00	0	166	166	100.00
01306.0000C Information & Communication Technology (ICT)	0	0	0		0	8,000	8,000	100.00
01306.0000K Information & Communication Technology (ICT)	0	417	417	100.00	0	834	834	100.00
01306.0000M Information & Communication Technology (ICT)	0	167	167	100.00	0	334	334	100.00
01306.0000P Information & Communication Technology (ICT)	0	250	250	100.00	0	500	500	100.00
01307.0000C English & Literacy	1,564	250	(1,314)	(525.44)	1,618	500	(1,118)	(223.63)
01307.0000K English & Literacy	6,399	2,500	(3,899)	(155.97)	7,658	5,000	(2,658)	(53.17)
01307.0000M English & Literacy	0	167	167	100.00	0	334	334	100.00
01307.0000P English & Literacy	0	333	333	100.00	0	666	666	100.00
01308.0000C LOTE	0	167	167	100.00	0	334	334	100.00
01308.0000K LOTE	0	167	167	100.00	0	334	334	100.00
01308.0000M LOTE	0	83	83	100.00	0	166	166	100.00
01308.0000P LOTE	20	83	63	75.47	20	166	146	87.73
01309.0000C Mathematics	1,435	667	(768)	(115.15)	1,641	1,334	(307)	(23.05)
01309.0000K Mathematics	0	417	417	100.00	0	834	834	100.00
01309.0000M Mathematics	934	167	(767)	(459.50)	934	334	(600)	(179.75)
01309.0000P Mathematics	0	333	333	100.00	0	666	666	100.00
01310.0000C Library Expenses	109	1,250	1,141	91.28	352	2,500	2,148	85.93
01310.0000K Library Expenses	479	1,250	772	61.72	479	2,500	2,022	80.86
01310.0000M Library Expenses	2,243	1,250	(993)	(79.41)	2,243	2,500	257	10.29
01310.0000P Library Expenses	1,633	3,333	1,700	51.00	6,145	6,666	521	7.81
01311.0000C Other Educational Material	1,958	833	(1,125)	(135.04)	3,431	1,666	(1,765)	(105.92)
01311.0000M Other Educational Material	0	417	417	100.00	0	834	834	100.00
01312.0000C Health & Physical Education	0	0	0		0	2,000	2,000	100.00
01312.0000K Health & Physical Education	4,278	167	(4,111)	(2,461.54)	4,278	334	(3,944)	(1,180.77)
01312.0000M Health & Physical Education	0	167	167	100.00	0	334	334	100.00



# Profit & Loss

	Period				Year To Date			
	1/02/2023 to 28/02/2023				1/01/2023 to 28/02/2023			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
01313.0000C Religion	0	83	83	100.00	0	166	166	100.00
01313.0000K Religion	258	167	(91)	(54.33)	258	334	76	22.84
01313.0000M Religion	136	167	31	18.35	136	334	198	59.17
01313.0000P Religion	367	167	(200)	(119.54)	367	334	(33)	(9.77)
01314.0000C Science	245	1,833	1,588	86.61	245	3,666	3,421	93.30
01314.0000M Science	43	1,000	957	95.73	43	2,000	1,957	97.86
01314.0000P Science	0	167	167	100.00	0	334	334	100.00
01318.0000K Student Diaries	0	583	583	100.00	0	1,166	1,166	100.00
01401.0000C E-Sports	0	83	83	100.00	0	166	166	100.00
01401.0000M E-Sports	0	83	83	100.00	0	166	166	100.00
01460.0000M VCAA Fees - GAT	0	0	0		(2,960)	0	2,960	
01480.0000C Special Needs/Counselling	0	250	250	100.00	0	500	500	100.00
01480.0000K Special Needs/Counselling	0	0	0		0	10,000	10,000	100.00
01480.0000M Special Needs/Counselling	0	0	0		0	8,000	8,000	100.00
01480.0000P Special Needs/Counselling	0	0	0		0	8,000	8,000	100.00
01490.0000C Student Management	0	417	417	100.00	0	834	834	100.00
01490.0000M Student Management	0	417	417	100.00	0	834	834	100.00
01490.0000P Student Management	0	417	417	100.00	0	834	834	100.00
01495.0000C Student Representative Council (SRC)	0	250	250	100.00	0	500	500	100.00
01495.0000K Student Representative Council (SRC)	0	167	167	100.00	0	334	334	100.00
01495.0000M Student Representative Council (SRC)	0	83	83	100.00	0	166	166	100.00
01495.0000P Student Representative Council (SRC)	0	83	83	100.00	0	166	166	100.00
<b>Total Educational Expenses</b>	<b>56,919</b>	<b>35,333</b>	<b>(21,586)</b>	<b>(61.09)</b>	<b>78,157</b>	<b>106,666</b>	<b>28,509</b>	<b>26.73</b>
<b>Other Direct Costs</b>								
01400.0000C Sports Expenses & Materials	1,510	3,750	2,240	59.74	1,510	7,500	5,990	79.87
01400.0000K Sports Expenses & Materials	0	833	833	100.00	0	1,666	1,666	100.00
01400.0000M Sports Expenses & Materials	1,295	8,333	7,038	84.46	2,213	16,666	14,453	86.72
01400.0000P Sports Expenses & Materials	1,537	1,667	130	7.81	1,537	3,334	1,797	53.91
01440.0000C Incursions	0	667	667	100.00	0	1,334	1,334	100.00
01440.0000K Incursions	0	500	500	100.00	0	1,000	1,000	100.00
01440.0000M Incursions	2,112	3,333	1,221	36.62	2,112	6,666	4,554	68.31
01440.0000P Incursions	0	1,000	1,000	100.00	0	2,000	2,000	100.00
01450.0000C Excursions	3,500	2,917	(583)	(19.97)	3,500	5,834	2,334	40.01
01450.0000K Excursions	716	1,667	951	57.05	716	3,334	2,618	78.53
01450.0000M Excursions	0	6,250	6,250	100.00	0	12,500	12,500	100.00
01450.0000P Excursions	0	2,083	2,083	100.00	0	4,166	4,166	100.00
01450.0010C Transport	0	833	833	100.00	0	1,666	1,666	100.00
01450.0010K Transport	0	2,500	2,500	100.00	0	5,000	5,000	100.00

# Profit & Loss

	Period				Year To Date			
	1/02/2023 to 28/02/2023				1/01/2023 to 28/02/2023			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
01450.0010M Transport	0	500	500	100.00	0	1,000	1,000	100.00
01450.0010P Transport	0	667	667	100.00	0	1,334	1,334	100.00
01470.0010C Camps	0	3,000	3,000	100.00	0	6,000	6,000	100.00
01470.0010K Camps	0	3,333	3,333	100.00	0	6,666	6,666	100.00
01470.0010M Camps	0	3,333	3,333	100.00	50,553	6,666	(43,887)	(658.37)
01470.0010P Camps	0	0	0		0	13,000	13,000	100.00
01470.0041K Swimming Expenses	0	1,667	1,667	100.00	0	3,334	3,334	100.00
02620.0000A Licenses & Subscriptions	968	0	(968)		968	0	(968)	
02620.0000C Licenses & Subscriptions	7,190	9,583	2,393	24.97	31,106	19,166	(11,940)	(62.30)
02620.0000K Licenses & Subscriptions	7,659	2,917	(4,742)	(162.57)	8,614	5,834	(2,780)	(47.65)
02620.0000M Licenses & Subscriptions	46,746	20,833	(25,913)	(124.39)	65,524	41,666	(23,858)	(57.26)
02620.0000P Licenses & Subscriptions	50	4,167	4,117	98.80	577	8,334	7,757	93.08
02670.0010A Student Welfare	2,360	0	(2,360)		2,360	0	(2,360)	
02670.0010C Student Welfare	327	1,250	923	73.85	327	2,500	2,173	86.92
02670.0010K Student Welfare	0	417	417	100.00	0	834	834	100.00
02670.0010M Student Welfare	35,188	5,000	(30,188)	(603.75)	35,601	10,000	(25,601)	(256.01)
02670.0010P Student Welfare	179	417	238	57.15	179	834	655	78.57
<b>Total Other Direct Costs</b>	111,337	93,417	(17,920)	(19.18)	207,397	199,834	(7,563)	(3.78)
<b>Total Direct Cost of Sales</b>	1,752,539	1,447,474	(305,065)	(21.08)	2,933,388	2,943,949	10,561	0.36

# Profit & Loss

	Period				Year To Date			
	1/02/2023 to 28/02/2023				1/01/2023 to 28/02/2023			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
<b>Overhead Expenses</b>								
<b>Administration</b>								
01420.0000A Licenses & Subscriptions	307	0	(307)		733	50,000	49,268	98.54
01420.0000C Licenses & Subscriptions	3,314	0	(3,314)		3,472	10,000	6,528	65.28
01420.0000K Licenses & Subscriptions	0	833	833	100.00	0	1,666	1,666	100.00
01420.0000M Licenses & Subscriptions	0	8,333	8,333	100.00	0	16,666	16,666	100.00
01420.0000P Licenses & Subscriptions	14,517	2,500	(12,017)	(480.67)	14,517	5,000	(9,517)	(190.33)
01650.0000A Donations	8,620	0	(8,620)		11,370	10,200	(1,170)	(11.47)
01650.0000C Donations	0	750	750	100.00	0	1,500	1,500	100.00
01650.0000K Donations	0	0	0		0	1,020	1,020	100.00
01650.0000M Donations	0	0	0		0	1,000	1,000	100.00
02300.0000A Insurance - General	19,703	0	(19,703)		41,516	181,911	140,395	77.18
02400.0000A General Office Expenses	(13,269)	0	13,269		(12,806)	15,300	28,106	183.70
02400.0000C General Office Expenses	0	1,250	1,250	100.00	385	2,500	2,115	84.58
02400.0000K General Office Expenses	45	833	788	94.65	5,660	1,666	(3,994)	(239.71)
02400.0000M General Office Expenses	638	2,500	1,862	74.50	638	5,000	4,362	87.25
02400.0000P General Office Expenses	2,257	1,500	(757)	(50.49)	2,257	3,000	743	24.76
02410.0000A Printing & Stationery	0	0	0		29,128	35,700	6,572	18.41
02410.0000C Printing & Stationery	0	1,250	1,250	100.00	0	2,500	2,500	100.00
02410.0000K Printing & Stationery	6,914	2,500	(4,414)	(176.57)	6,914	5,000	(1,914)	(38.28)
02410.0000M Printing & Stationery	2,453	2,500	47	1.87	4,005	5,000	995	19.89
02410.0000P Printing & Stationery	0	417	417	100.00	0	834	834	100.00
02420.0000A Postage	0	0	0		0	1,020	1,020	100.00
02420.0000C Postage	0	42	42	100.00	0	84	84	100.00
02420.0000K Postage	0	42	42	100.00	0	84	84	100.00
02420.0000M Postage	0	250	250	100.00	0	500	500	100.00
02420.0000P Postage	0	0	0		0	1,530	1,530	100.00
02430.0000P Telephone Expenses	925	958	33	3.43	1,897	1,916	19	1.00
02440.0000A Bank Charges	3,019	0	(3,019)		8,468	61,600	53,132	86.25
02450.0000A Audit Fees	0	0	0		0	81,600	81,600	100.00
02455.0000A Consulting Fees	54,565	0	(54,565)		97,119	255,000	157,881	61.91
02455.0000C Consulting Fees	0	0	0		0	17,340	17,340	100.00
02455.0000K Consulting Fees	6,880	8,333	1,453	17.44	9,503	16,666	7,163	42.98
02455.0000M Consulting Fees	0	417	417	100.00	0	834	834	100.00
02455.0000P Consulting Fees	4,914	4,167	(747)	(17.94)	6,226	8,334	2,108	25.30
02460.0000A Accounting Fees	13,686	0	(13,686)		22,789	122,400	99,611	81.38
02470.0000A Legal Expenses	2,517	0	(2,517)		2,752	30,600	27,848	91.01
02470.0060A Debt Collection Fees	263	0	(263)		1,926	12,240	10,314	84.27

# Profit & Loss

	Period				Year To Date			
	1/02/2023 to 28/02/2023				1/01/2023 to 28/02/2023			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
02480.0000A Advertising Expenses	18,782	0	(18,782)		32,282	173,400	141,118	81.38
02480.0000C Advertising Expenses	260	167	(93)	(55.69)	920	334	(586)	(175.45)
02480.0000K Advertising Expenses	660	167	(493)	(295.21)	660	334	(326)	(97.60)
02480.0000M Advertising Expenses	5,189	2,333	(2,856)	(122.41)	7,601	4,666	(2,935)	(62.91)
02480.0000P Advertising Expenses	410	417	7	1.68	410	834	424	50.84
02800.0000A Catering & Functions	0	0	0		0	15,300	15,300	100.00
02800.0000C Catering & Functions	1,747	833	(914)	(109.77)	1,747	1,666	(81)	(4.88)
02800.0000K Catering & Functions	794	2,083	1,289	61.90	1,062	4,166	3,104	74.51
02800.0000M Catering & Functions	4,788	4,167	(621)	(14.90)	5,325	8,334	3,009	36.11
02800.0000P Catering & Functions	2,232	2,083	(149)	(7.16)	2,232	4,166	1,934	46.42
02930.0000A Provision For Bad & Doubtful Debts	(353,456)	0	353,456		(353,456)	0	353,456	
<b>Total Administration</b>	(186,327)	51,625	237,952	460.92	(42,749)	1,180,411	1,223,160	103.62
<b>IT Expenses</b>								
02425.0000C Internet Services	1,312	1,500	189	12.57	2,623	3,000	377	12.57
02425.0000K Internet Services	1,312	1,500	189	12.57	1,312	3,000	1,689	56.28
02425.0000M Internet Services	1,312	1,500	189	12.57	1,312	3,000	1,689	56.28
02425.0000P Internet Services	1,312	1,500	189	12.57	1,312	3,000	1,689	56.28
02490.0000C Computer & IT Expenses	2,313	2,500	188	7.50	2,337	5,000	2,663	53.26
02490.0000K Computer & IT Expenses	4,630	2,500	(2,130)	(85.20)	4,630	5,000	370	7.40
02490.0000M Computer & IT Expenses	9,622	2,500	(7,122)	(284.87)	12,567	5,000	(7,567)	(151.33)
02490.0000P Computer & IT Expenses	4,140	3,333	(807)	(24.21)	4,140	6,666	2,526	37.89
<b>Total IT Expenses</b>	25,950	16,833	(9,117)	(54.16)	30,231	33,666	3,435	10.20
<b>Repairs &amp; Maintenance</b>								
02112.0000A Maintenance - Contracts	0	0	0		0	35,000	35,000	100.00
02112.0000C Maintenance - Contracts	9,196	16,667	7,471	44.82	62,896	33,334	(29,562)	(88.68)
02112.0000K Maintenance - Contracts	46,294	16,667	(29,627)	(177.76)	49,134	33,334	(15,800)	(47.40)
02112.0000M Maintenance - Contracts	30,419	16,667	(13,752)	(82.51)	61,817	33,334	(28,483)	(85.45)
02112.0000P Maintenance - Contracts	29,180	16,667	(12,513)	(75.08)	30,404	33,334	2,930	8.79
02113.0000A Maintenance - Expenses & Materials	1,109	0	(1,109)		1,109	5,000	3,891	77.82
02113.0000C Maintenance - Expenses & Materials	2,567	8,333	5,766	69.20	12,186	16,666	4,480	26.88
02113.0000K Maintenance - Expenses & Materials	23,458	8,333	(15,125)	(181.50)	25,030	16,666	(8,364)	(50.18)
02113.0000M Maintenance - Expenses & Materials	8,230	12,500	4,270	34.16	41,733	25,000	(16,733)	(66.93)
02113.0000P Maintenance - Expenses & Materials	2,335	5,000	2,665	53.29	13,980	10,000	(3,980)	(39.80)
02133.0000M Cleaning - Expenses & Materials	0	167	167	100.00	0	334	334	100.00
<b>Total Repairs &amp; Maintenance</b>	152,789	101,001	(51,788)	(51.27)	298,288	242,002	(56,286)	(23.26)
<b>Staff Expenses</b>								
01033.0000C Salary & Wages - Librarians	9,967	12,295	2,328	18.93	11,675	24,590	12,915	52.52
01033.0000K Salary & Wages - Librarians	7,826	8,507	681	8.01	17,010	17,014	4	0.02

# Profit & Loss

	Period				Year To Date			
	1/02/2023 to 28/02/2023				1/01/2023 to 28/02/2023			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
01033.0000M Salary & Wages - Librarians	7,903	8,591	688	8.01	11,951	17,182	5,231	30.44
01033.0000P Salary & Wages - Librarians	0	2,714	2,714	100.00	1,264	5,429	4,164	76.71
01040.0000C Salaries - Health & Wellbeing	6,518	5,335	(1,183)	(22.18)	8,334	10,669	2,335	21.88
01040.0000K Salaries - Health & Wellbeing	12,006	11,828	(178)	(1.51)	20,110	23,656	3,546	14.99
01040.0000M Salaries - Health & Wellbeing	11,004	11,963	959	8.01	15,755	23,926	8,171	34.15
01040.0000P Salaries - Health & Wellbeing	3,018	4,524	1,506	33.28	9,792	9,048	(744)	(8.22)
01200.0000A Salary & Wages - IT Staff	11,100	0	(11,100)		21,610	0	(21,610)	
01200.0000C Salary & Wages - IT Staff	12,399	13,579	1,180	8.69	17,516	27,158	9,642	35.50
01200.0000K Salary & Wages - IT Staff	8,927	8,244	(683)	(8.29)	18,424	16,488	(1,936)	(11.74)
01200.0000M Salary & Wages - IT Staff	7,826	8,507	681	8.01	19,797	17,014	(2,783)	(16.35)
01200.0000P Salary & Wages - IT Staff	0	5,896	5,896	100.00	0	11,792	11,792	100.00
01220.0000C Salary & Wages - Other	10,853	11,174	321	2.88	20,911	22,348	1,437	6.43
01220.0000K Salary & Wages - Other	42,738	46,645	3,907	8.38	80,430	93,290	12,860	13.79
01220.0000M Salary & Wages - Other	5,202	5,655	453	8.02	17,197	11,310	(5,887)	(52.06)
01220.0000P Salary & Wages - Other	28,026	30,466	2,440	8.01	48,591	60,932	12,341	20.25
01750.0000A Superannuation	14,166	0	(14,166)		26,073	0	(26,073)	
01750.0100C Superannuation - Non Teaching	6,974	9,787	2,813	28.74	12,872	19,574	6,702	34.24
01750.0100K Superannuation - Non Teaching	12,668	17,411	4,743	27.24	25,027	34,822	9,795	28.13
01750.0100M Superannuation - Non Teaching	15,880	14,758	(1,122)	(7.60)	29,438	29,516	78	0.26
01750.0100P Superannuation - Non Teaching	5,566	8,328	2,762	33.17	10,943	16,656	5,713	34.30
02000.0000A Salary & Wages - Administration	145,420	0	(145,420)		245,483	0	(245,483)	
02000.0000C Salary & Wages - Administration	45,989	51,007	5,018	9.84	89,246	102,014	12,768	12.52
02000.0000K Salary & Wages - Administration	75,490	81,759	6,269	7.67	148,815	163,518	14,703	8.99
02000.0000M Salary & Wages - Administration	94,836	89,638	(5,198)	(5.80)	165,842	179,276	13,434	7.49
02000.0000P Salary & Wages - Administration	37,266	36,361	(905)	(2.49)	75,354	72,722	(2,632)	(3.62)
02111.0000C Salary & Wages - Maintenance Staff	7,691	2,988	(4,703)	(157.39)	15,470	5,976	(9,494)	(158.86)
02111.0000K Salary & Wages - Maintenance Staff	4,672	4,979	307	6.17	9,145	9,958	813	8.16
02111.0000M Salary & Wages - Maintenance Staff	15,281	12,933	(2,348)	(18.16)	27,910	25,866	(2,044)	(7.90)
02111.0000P Salary & Wages - Maintenance Staff	5,630	6,120	490	8.01	10,893	12,240	1,347	11.00
<b>Total Staff Expenses</b>	<b>672,843</b>	<b>531,992</b>	<b>(140,851)</b>	<b>(26.48)</b>	<b>1,232,877</b>	<b>1,063,984</b>	<b>(168,893)</b>	<b>(15.87)</b>
<b>Other Employment Costs</b>								
01300.0060A Medical Expenses	0	0	0		0	1,020	1,020	100.00
01300.0060C Medical Expenses	343	583	240	41.24	1,283	1,166	(117)	(10.06)
01300.0060K Medical Expenses	295	1,083	788	72.76	295	2,166	1,871	86.38
01300.0060M Medical Expenses	592	2,083	1,491	71.57	592	4,166	3,574	85.79
01300.0060P Medical Expenses	306	833	527	63.30	306	1,666	1,360	81.65
01700.0010A WorkCover Insurance	16,709	0	(16,709)		35,504	0	(35,504)	
02660.0000C Staff Training - Teaching	2,552	1,500	(1,052)	(70.14)	4,645	3,000	(1,645)	(54.83)

# Profit & Loss

	Period				Year To Date			
	1/02/2023 to 28/02/2023				1/01/2023 to 28/02/2023			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
02660.0000K Staff Training - Teaching	5,874	833	(5,041)	(605.12)	5,874	1,666	(4,208)	(252.56)
02660.0000M Staff Training - Teaching	1,487	2,500	1,013	40.51	3,851	5,000	1,149	22.98
02660.0000P Staff Training - Teaching	2,045	1,250	(795)	(63.64)	2,045	2,500	455	18.18
02660.0010A Staff Training - Non-Teaching	0	0	0		0	5,100	5,100	100.00
02660.0010C Staff Training - Non-Teaching	0	83	83	100.00	0	166	166	100.00
02660.0010K Staff Training - Non-Teaching	0	83	83	100.00	0	166	166	100.00
02660.0010M Staff Training - Non-Teaching	123	417	294	70.57	123	834	711	85.28
02660.0010P Staff Training - Non-Teaching	1,500	83	(1,417)	(1,707.23)	1,500	166	(1,334)	(803.61)
02670.0000A Staff Welfare	2,360	0	(2,360)		2,360	5,100	2,740	53.72
02670.0000C Staff Welfare	3,418	667	(2,751)	(412.47)	3,502	1,334	(2,168)	(162.53)
02670.0000K Staff Welfare	1,062	667	(395)	(59.17)	1,257	1,334	77	5.76
02670.0000M Staff Welfare	1,825	3,333	1,508	45.24	4,271	6,666	2,395	35.92
02670.0000P Staff Welfare	0	417	417	100.00	0	834	834	100.00
02900.0000A Long Service Leave	0	0	0		8,224	0	(8,224)	
02935.0000A Annual Leave Expense	19,096	0	(19,096)		(87,649)	0	87,649	
<b>Total Other Employment Costs</b>	<b>59,586</b>	<b>16,415</b>	<b>(43,171)</b>	<b>(263.00)</b>	<b>(12,016)</b>	<b>44,050</b>	<b>56,066</b>	<b>127.28</b>
<b>Travel &amp; Transport</b>								
02500.0000A Motor Vehicle Expenses	1,968	0	(1,968)		13,843	0	(13,843)	
02500.0000K Motor Vehicle Expenses	0	0	0		0	8,160	8,160	100.00
02500.0000M Motor Vehicle Expenses	0	417	417	100.00	0	834	834	100.00
02502.0000A Motor Vehicle Repairs & Maintenance	0	0	0		3,700	0	(3,700)	
02530.0000A Travel Expenses	11,550	0	(11,550)		11,550	0	(11,550)	
02530.0000C Travel Expenses	0	167	167	100.00	0	334	334	100.00
<b>Total Travel &amp; Transport</b>	<b>13,517</b>	<b>584</b>	<b>(12,933)</b>	<b>(2,214.59)</b>	<b>29,093</b>	<b>9,328</b>	<b>(19,765)</b>	<b>(211.88)</b>
<b>Rent &amp; Occupancy</b>								
02251.0000C Electricity	1,395	2,917	1,522	52.17	3,129	5,834	2,705	46.37
02251.0000K Electricity	2,293	3,333	1,040	31.21	4,644	6,666	2,022	30.33
02251.0000M Electricity	2,184	3,750	1,566	41.76	4,582	7,500	2,918	38.90
02251.0000P Electricity	1,727	2,167	440	20.29	4,148	4,334	186	4.29
02252.0000C Gas	94	83	(11)	(13.22)	94	166	72	43.39
02252.0000K Gas	578	500	(78)	(15.58)	645	1,000	355	35.47
02252.0000M Gas	238	333	95	28.53	238	666	428	64.26
02252.0000P Gas	85	83	(2)	(2.42)	85	166	81	48.79
02270.0000C Water Rates & Charges	82	500	418	83.63	1,202	1,000	(202)	(20.16)
02270.0000K Water Rates & Charges	3,288	1,667	(1,621)	(97.22)	3,288	3,334	46	1.39
02270.0000M Water Rates & Charges	1,850	1,333	(517)	(38.80)	1,850	2,666	816	30.60
02270.0000P Water Rates & Charges	0	833	833	100.00	2,748	1,666	(1,082)	(64.98)
02271.0000A Council Rates	18,194	0	(18,194)		18,194	0	(18,194)	

# Profit & Loss

	Period				Year To Date			
	1/02/2023 to 28/02/2023				1/01/2023 to 28/02/2023			
	Actual	Budget	Variance	Var %	Actual	Budget	Variance	Var %
02271.0000C Council Rates	0	125	125	100.00	0	250	250	100.00
02271.0000K Council Rates	0	667	667	100.00	0	1,334	1,334	100.00
02271.0000M Council Rates	0	42	42	100.00	0	84	84	100.00
02271.0000P Council Rates	0	42	42	100.00	0	84	84	100.00
02430.0000C Telephone Expenses	925	1,000	75	7.49	1,901	2,000	99	4.93
02430.0000K Telephone Expenses	925	1,000	75	7.49	1,904	2,000	96	4.82
02430.0000M Telephone Expenses	925	1,000	75	7.49	1,904	2,000	96	4.82
02720.0000K Rent	6,438	12,500	6,062	48.49	12,876	25,000	12,124	48.49
<b>Total Rent &amp; Occupancy</b>	41,221	33,875	(7,346)	(21.69)	63,433	67,750	4,317	6.37
<b>Depreciation &amp; Amortisation</b>								
02995.0000P Amortisation - Right of Use Assets	14,405	0	(14,405)		28,810	0	(28,810)	
<b>Total Depreciation &amp; Amortisation</b>	14,405	0	(14,405)		28,810	0	(28,810)	
<b>Interest</b>								
02700.0000A Interest Expense - NAB Fixed	4,574	0	(4,574)		154,262	0	(154,262)	
02705.0000A Interest Expense - NAB Variable	3,308	0	(3,308)		10,286	0	(10,286)	
02715.0000A Interest - Hire Purchases	2,015	0	(2,015)		4,255	0	(4,255)	
02715.0000C Interest - Hire Purchases	51	0	(51)		106	0	(106)	
02715.0000M Interest - Hire Purchases	44	0	(44)		89	0	(89)	
02717.0000P Interest - Lease Liabilities	11,570	0	(11,570)		23,140	0	(23,140)	
<b>Total Interest</b>	21,561	0	(21,561)		192,138	0	(192,138)	
<b>Total Overhead Expenses</b>	815,545	752,325	(63,220)	(8.40)	1,820,103	2,641,191	821,087	31.09
<b>Total Operating Surplus/(Deficit)</b>	(448,494)	(1,057,856)	(609,362)	(57.60)	(2,005,496)	(953,491)	1,052,006	110.33

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